# SUPPLEMENT TO THE PRESS RELEASE ISSUED TODAY AND TITLED: "CAD IT ENTERS THE FINANCIAL SOFTWARE AND SERVICES MARKET FOR THE INSURANCE SECTOR"

CAD IT would like to specify that the contract signed with an important Italian Insurance Group will last for a maximum of 15 months starting from the start-up date of 26th June 2006. This agreement will have an impact of 1% on the consolidated income of 2006 and 1% on the consolidated income 2007.

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**THE CAD IT GROUP**

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Florence, Bologna, Padua, Mantua and Trento.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivates (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

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